

**Redbridge Equalities
and
Community Council (RECC)**
Charity registration number 1170313

**Independent Examiner's Report
and
Financial Statements**
Year Ended 31 March 2020

Swenta
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REDBRIDGE EQUALITIES AND COMMUNITY COUNCIL
Statement of Financial Activities
For the Year Ended 31 March 2020

		Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Notes					
INCOMING RESOURCES					
		22,000	81,577	103,577	100,824
		9,943	-	9,943	16,477
	7	<u>31,943</u>	<u>81,577</u>	<u>113,519</u>	<u>117,301</u>
RESOURCES EXPENDED					
		-	88,239	88,239	67,921
		23,367	-	23,367	29,914
	8	<u>23,367</u>	<u>88,239</u>	<u>111,606</u>	<u>97,835</u>
NET INCOMING/(OUTGOING) RESOURCES					
		8,576	(6,662)	1,914	19,466
RECONCILIATION OF FUNDS					
	6	27,519	16,084	43,603	24,137
		<u>36,095</u>	<u>9,422</u>	<u>45,517</u>	<u>43,603</u>

Notes on page 3 to 5 form part of these financial statements

REDBRIDGE EQUALITIES AND COMMUNITY COUNCIL

Balance Sheet

As at 31 March 2020

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	4	669	482
Total Fixed Assets		669	482
CURRENT ASSETS			
Bank/Cash		36,177	52,548
Debtors		21,110	5,025
Total current assets		57,287	57,573
LIABILITIES			
Creditors: Amount falling due within one year	5	12,440	14,451
NET CURRENT ASSETS		44,847	43,122
NET ASSETS		45,517	43,603
FUNDS			
Unrestricted	6	36,095	27,519
Restricted	6	9,422	16,084
TOTAL FUNDS		45,517	43,603

Notes on page 3 to 5 form part of these financial statements

The financial statements were approved by the Board of Trustees on _____
and were signed on its behalf by:

Signature

Name

Designation

REDBRIDGE EQUALITIES AND COMMUNITY COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

1a Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

RECC, a 'CIO', registration number is 1170313, was entered on the register of Charities on 22 November 2016. However it became operational from 1st April 2018 after transferring all assets and liabilities from Unincorporated Charity (Registration number - 1002357 - working under similar name), based on the decision made in the July 2017 annual general meeting by trustees.

1b Incoming resources

All incoming resources are included on the Statement of the Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income consists of the net interest received during the year and accounted for as unrestricted funds.

1c Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1d Tangible fixed assets

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimate useful life on the following basis:

Computer Equipment	20% - 33% on cost
Furniture and Office Equipment	15% on cost

1e Taxation

The charity is exempt from tax on its charitable activities

1f Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purpose within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**REDBRIDGE EQUALITIES AND COMMUNITY COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
NOTES TO THE FINANCIAL STATEMENTS (continued)**

2	INVESTMENT INCOME	2020	2019
		£	£
	Bank interest income	32	21

3 TRUSTEES' REMUNERATION AND BENEFITS
There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 March 2020 nor for the year ended 31 March 2019.

4	TANGIBLE FIXED ASSETS	Computer Equipment £	Furniture & Office Equipment £	Total £
	COST			
	At 1 April 2019	11,673	37,578	49,251
	Addition	598	-	598
	At 31 March 2020	12,271	37,578	49,849
	DEPRECIATION			
	At 1 April 2019	11,203	37,566	48,398
	Charge for the Year	398.80	12	411
	At 31 March 2020	11,602	37,578	49,180
	NET BOOK VALUE			
	At 31 March 2020	669	-	669
	At 31 March 2019	103	152	255

5	CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Unearned portion of the grant	8,869	10,538
	Accruals	3,571	3,913
		12,440	14,451

REDBRIDGE EQUALITIES AND COMMUNITY COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
NOTES TO THE FINANCIAL STATEMENTS (continued)

6	MOVEMENT IN FUNDS	At 1 April 2019 £	Net movement in funds £	At 31 March 2020 £
	Unrestricted funds			
	General funds	27,519	8,576	36,095
	Restricted funds			
	Restricted	16,084 -	6,662	9,422
	TOTAL FUNDS	43,603	1,914	45,517

7	INCOMING RESOURCES	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
	London Borough of Redbridge	22,000	-	22,000	22,000
	Other Donations / Grants	9,911	81,577	91,487	95,280
	Total incoming resources	31,911	81,577	113,487	117,280

8	RESOURCES EXPENDED	Unrestricted funds £	Restricted funds £	Total funds March 2020 £	Total funds March 2019 £
	Activities in furtherance of the charity's objectives				
	Publicity/Media	-	475	475	734
	Rent	138	4,062	4,200	6,950
	Utilities	1,528	401	1,929	1,765
	Printing, Postage & Stationary	-	-	-	424
	Insurance	1,308	50	1,358	1,009
	Legal and professional fee	1,262	140	1,402	2,213
	Equipment rental	-	-	-	590
	Office running costs	773	983	1,756	1,335
	MOPAC expense	483	5,099	5,582	5,479
	Other costs (interpreting, training, etc.)	824	1,507	2,331	409
	Staff salaries and taxes	17,052	75,521	92,573	76,926
	Total resources expended	23,367	88,239	111,606	97,835